

San Diego Region Benefits Resulting from CalPERS and CalSTRS Combined Payments

TABLE 1
OVERVIEW OF THE SAN DIEGO REGION ECONOMY

Region	Total Output	Value Added	Employee Compensation	Employment
San Diego	\$235,551,016,000	\$142,687,294,000	\$82,134,221,000	1,897,115

Note: San Diego Region includes Imperial and San Diego counties. Data based on 2004 U.S. Bureau of Labor Statistics Data (ES202 Report).

TABLE 2
SUMMARY OF ECONOMIC BENEFITS
RESULTING FROM CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

Region	Benefit Payment	Total Output	Value Added	Employee Compensation	State and Local Government Taxes	Employment
San Diego	\$998,616,729	\$1,397,687,729	\$643,131,512	\$296,058,211	\$89,009,735	9,198

Note: San Diego Region includes Imperial and San Diego counties. State and Local Government Taxes show only tax generation, not distribution to local government. Any differences due to rounding.

TABLE 3
SAN DIEGO REGION GENERATION OF ECONOMIC BENEFITS
FROM CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

San Diego Region	Direct	Indirect	Induced	Total
Total Output	\$998,616,729	\$196,458,370	\$202,612,630	\$1,397,687,729
Value Added	\$407,475,653	\$112,294,143	\$123,361,716	\$643,131,512
Employee Compensation	\$179,003,996	\$59,764,135	\$57,290,080	\$296,058,211
Employment	5,852	1,560	1,786	9,198
State and Local Taxes				\$89,009,735

Note: San Diego Region includes Imperial and San Diego counties. Any differences due to rounding.

TABLE 4
SAN DIEGO REGION SECTOR DISTRIBUTION OF ECONOMIC BENEFITS
CREATED BY CalPERS AND CalSTRS COMBINED BENEFIT PAYMENTS

NAICS Sector	Sector Name	Total Output	Employee Compensation	Employment
11	Agriculture, Forestry, Fishing and Hunting	\$5,460,084	\$907,961	52
21	Mining	\$553,823	\$9,542	2
22	Utilities	\$16,527,199	\$2,366,241	27
23	Construction	\$6,751,645	\$2,400,840	55
31-33	Manufacturing	\$75,121,759	\$11,787,508	240
42	Wholesale Trade	\$58,788,079	\$20,117,591	345
44-45	Retail Trade	\$130,886,943	\$46,708,952	1,744
48-49	Transportation and Warehousing	\$20,068,944	\$8,369,803	218
51	Information	\$35,251,288	\$7,864,969	111
52	Finance and Insurance	\$111,568,419	\$31,624,675	581
53	Real Estate and Rental and Leasing	\$60,415,958	\$4,895,627	346
54	Professional, Scientific, and Technical Services	\$46,385,908	\$18,894,925	397
55	Management of Companies and Enterprises	\$12,229,549	\$5,454,863	73
56	Administrative and Support	\$24,171,095	\$10,846,844	402
61	Educational Services	\$13,362,163	\$6,877,424	274
62	Health Care and Social Assistance	\$128,903,997	\$60,572,852	1,542
71	Arts, Entertainment, and Recreation	\$17,986,503	\$6,373,641	329
72	Accommodation and Food Services	\$71,604,903	\$23,691,977	1,347
81	Other Services (except Public Administration)	\$54,887,526	\$19,243,169	996
92	Public Administration	\$163,068,160	\$7,048,807	119

Note: San Diego Region includes Imperial and San Diego counties. Model adjusts for intra-county trade. Any differences due to rounding.